

Strategic Planning Policy

Version	Approved by	Approval date	Review date
01	Board of Directors	August 2024	September 2025

Administering entity	Board of Directors, President
Purpose	The purpose of the Strategic Planning Policy is to delineate a coherent, structured, and future-oriented planning approach for the International School of Global Leaders (ISGL). This policy provides a framework to guide the institution's vision, mission, and core objectives over an extended horizon. By outlining the roles, responsibilities, and procedures involved in the planning process, it ensures alignment with global educational standards, stakeholder interests, and institutional goals. The policy serves as a touchstone for ISGL's commitment to excellence, continuous improvement, and stakeholder engagement, thereby ensuring that ISGL remains at the forefront of global leadership education.
Scope	The scope of the Strategic Planning Policy encompasses all aspects of strategic direction and decision-making processes at the International School of Global Leaders (ISGL). It applies to the Board of Directors, the President, senior academic leaders, and all other relevant stakeholders involved in shaping the institution's future. This policy governs the formulation, revision, implementation, monitoring, and evaluation of ISGL's long-term strategic plan, which encapsulates its vision, mission, and core objectives. The policy provides direction for stakeholder consultation, risk and resource management, and annual reviews, ensuring that ISGL's strategies remain aligned with its aspirations, evolving global educational landscape, and stakeholder expectations.
Objective	The ISGL's Strategic Plan encapsulates the aspirations, ethos, and targets for ISGL for extended durations. The Plan showcases ISGL's vision, mission, ethos, and core beliefs, establishing quality benchmarks and essential performance metrics. The detailed strategies in the Plan offer an insight into ISGL's future pursuits, emphasizing tangible goals and benchmarks to gauge success concerning declared objectives.
Oversight	The Board of Directors holds the mandate to craft, enact and periodically refine the Strategic Plan. They are also entrusted with tracking advancements against ISGL's ratified performance metrics. In instances of underachievement of strategic goals, the board is expected to instigate remedial measures.
Strategic Planning Structure	ISGL commits to a methodical strategic planning procedure, focusing on: a. Formulating actions that align with ISGL's vision, mission, and pivotal priorities. b. Efficient risk mitigation and resource allocation techniques. c. Robust accountability mechanisms, emphasising reporting on strategic outcomes. a. Ongoing enhancement of the strategic planning mechanism. b. Setting measurable targets
Strategising for the Future	a. The Board of Directors bears the onus of ensuring that ISGL's forthcoming trajectories are charted, tangible performance benchmarks are ratified, and ISGL is on course to attain its objectives. b. Typically, ISGL's Strategic Plan will have a horizon of four years. As a segment of an exhaustive strategic planning activity, the board will instigate engagement sessions with diverse internal and external stakeholders. This may encompass members from ISGL's governing entities, senior management, academic leaders, staff, student delegates, industry representatives, accreditation agencies and alumni. This engagement is scheduled for every four years, a year before the current plan's culmination.

	c. For assimilating insights and feedback, a Strategy Formulation Committee (SFC) will be instituted by the Board. This committee aids in preparing the strategic blueprint to be deliberated upon by the board. d. While reviewing the preliminary strategy, the board will factor in: i. Insights from its members and related committees. ii. Recommendations from the Academic Board and pertinent committees. iii. Feedback from faculty, students, and external collaborators. iv. Conformity with ISGL's foundational vision and mission. v. Synchronisation with ISGL's resources, academic goals, curriculum framework, and student composition. vi. Recognising any potential risks linked with the objectives. vii. Assessing the feasibility, quantifiability, and structure of the goals over the strategic period. e. Engage deeply with the Academic Board to ensure educational targets align with and support the strategic intent. f. Upon satisfaction, the Board of Directors will endorse the Strategic Plan.
Guidance on Strategy Execution	a. The operational rollout of the strategy is supervised by the President, as mandated by the Board of Directors. b. Regular updates on advancements concerning the strategy will be a primary discussion point during the Board's sessions.
Yearly Strategy Assessment	a. A yearly evaluation assembly is scheduled, which includes the Board of Directors, Academic Board and the President. The President has the authority to invite any senior management members to this meeting. b. This gathering facilitates an annual review of the strategy, revisiting all objectives and evaluating ISGL's yearly progress within the strategic four-year window. c. This process fortifies synergy between organisational and academic governance and managerial oversight. d. Post the review phase, any alterations to the Strategic Plan will be formally presented to the Board of Directors by the President.

Related Documents

- a. Terms of Reference of the Board of Directors
- b. Strategic Plan